



Notice of Regular Meeting The Board of Trustees LVISD

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, January 18, 2016, at 6:00 PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
2. Welcome Visitor/Public Participation/Recognition
3. Recognition of LVISD School Board for Service
4. Audit of Travis County Tax Office tax collections of LIVSD taxes by Perdue, Brandon, Fielder, Collins and Mott
5. 1st Annual LVISD College/Career Fair and Junior Job Shadow
6. Administration Reports on enrollment, attendance, curriculum, and campus activities
 - a. Elementary School
 - b. Middle School
 - c. High School
 - d. Athletic Director
7. Discussion of Intermediate Campus
8. Consent Agenda:
 - a. Monthly Financial Report
 - b. Minutes – Dec 17, 2015 Regular Mtg. and Dec 23, 2015 Special Mtg.
9. Superintendent Report
 - a. Facilities
 - b. LUE Rebates
 - c. Other Items
10. Closed Session: Assignment and employment Closed Session pursuant to Government Code Section 551.074
 - a. Superintendent Evaluation
11. Discuss February Meeting Date
12. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent



SCHOOL BOARD RECOGNITION MONTH
JANUARY 2016

CONTRACT FOR APPEAL AND AUDIT SERVICES

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

SECTION I. PARTIES TO THE CONTRACT

THIS CONTRACT is made between the LAGO VISTA INDEPENDENT SCHOOL DISTRICT, a political subdivision of the State of Texas, acting by and through its BOARD OF TRUSTEES, hereinafter called District, and PERDUE, BRANDON, FIELDER, COLLINS & MOTT, L.L.P., Attorneys at Law, Houston, Texas, or their duly authorized representatives, hereinafter called the Firm.

SECTION II. SERVICES PROVIDED

The District agrees to employ and does hereby employ the Firm to represent the District in the administrative and judicial appeal of the Property Value Study performed by the Texas Comptroller of Public Accounts and utilized for the determination of state aid to the District. Such services shall include the evaluation of the Property Value Study for the District, the preparation of an appeal if one is merited, representation in negotiations with the Comptroller's staff, representation in administrative hearings, and prosecution of an appeal to the courts, if one is necessary.

In the event that the Comptroller assigns local value to the District, the Firm will review the self-reported information and will file a self-report appeal on behalf of the District if the filing of such appeal will benefit the District. The Firm also agrees to evaluate the District's need for an audit and prepare and file an audit request for the District if the filing of such a request will benefit the District. The Firm agrees to incur the costs of preparing an appeal and representation of the District in administrative and judicial hearings.

The parties understand and acknowledge that the ability of the Firm to provide these services is contingent upon getting timely and complete information from the District, the tax office that serves the District and from the appraisal district(s) in which the District is located. The District agrees that if the Firm is unable to obtain the information after reasonable attempts, the Firm shall not be liable for failing to perform the services.

The parties also agree that if an audit will result in minimal additional funding to the District, the Firm at its discretion may choose not to submit the audit to the Comptroller's office. The purpose of this discretion is to avoid submitting minor audits to the Comptroller's office which will not materially benefit the District.

SECTION III. COMPENSATION

If classified as a Chapter 42 district for purposes of school funding pursuant to the laws of the State of Texas for a year in which it received the benefits of this contract, then the District agrees to pay the Firm as compensation a contingent fee of ten percent (10%) of the additional state aid that the District obtains as a result of a complete appeal. If the Firm prepares and files only a self-report appeal because the District has been assigned local value or if the Firm prepares and files an audit request, the District agrees to pay the Firm as compensation a contingent fee of seven and one-half percent (7.5%) of the additional state aid that the District obtains as a result of the self-report appeal or audit.

If classified as a Chapter 41 district for purposes of school funding pursuant to the laws of the State of Texas for a year in which it received the benefits of this contract, then the District agrees to pay the Firm as compensation a contingent fee of ten percent (10%) of the reduction in the amount that the District must pay to the State of Texas or to another school district. If the Firm prepares and files only a self-report appeal because the District has been assigned local value or if the Firm prepares and files an audit request, the District agrees to pay the Firm as compensation a contingent fee of seven and one-half percent (7.5%) of the reduction in the amount that the District must pay to the State of Texas or to another school district as a result of the self-report appeal or audit.

Both parties contemplate that there may be changes in school funding by the State of Texas that may affect the calculation of compensation pursuant to this contract. In the event of a change in school funding by the State of Texas, the parties agree that the Firm shall be compensated for the applicable percentage for the services stated above as applied to the amount of increase in state aid received by the District or the amount of reduction in the amount that the District must pay to the State of Texas or another school district, as applicable, as a result of the services rendered by the Firm.

Payment to the Firm shall be made within 30 days of the date of the invoice in the year following the year in which a complete appeal is prepared, unless a different payment schedule is agreed to in writing by the District and a partner of the Firm. Payment for audits or self-report appeal shall be made within 30 days of the date of the invoice, unless a different payment schedule is agreed to in writing by the District and a partner of the Firm. Payments shall be based upon the *Final Summary of Finance* for the District and all data will be sent to the either the Chief Financial Officer or Business Manager of the District for review.

SECTION IV. TERMINATION

This Contract may be terminated by either party providing the other party 30 days written notice of termination. If the Firm has undertaken to provide services pursuant to this contract prior to the date of termination, the Firm shall be entitled to compensation for work actually performed prior to the termination of the Contract.

This Contract is executed on _____, in duplicate originals in TRAVIS County, Texas.

LAGO VISTA Independent School District
School District

Perdue, Brandon, Fielder, Collins, &
Mott LLP

By: _____
Name

By: _____
Partner

Title

ATTEST: _____

Bond 2015-2016													
15-16	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
Lonestar Construction 2012													
SSB Construction 2012	\$ 64,472.75	\$ 64,475.40	\$ 31,696.60	\$ 31,697.95									
Wells Fargo CDs													
Wels Fargo Bonds													
Wells Fargo Money Market													
Total	\$ 64,472.75	\$ 64,475.40	\$ 31,696.60	\$ 31,697.95									
Difference month to month													
INTEREST EARNED													
LonestarConstruction 2012													
SSB Construction 2012	\$ 2.65	\$ 2.65	\$ 2.20	\$ 1.35									
Wells Fargo CDs													
Wels Fargo Bonds													
Wells Fargo Money Market													
Total													
Cumulative Total - interest	\$ 2.65	\$ 5.30	\$ 7.50	\$ 8.85									
Bond 2014-2015													
14-15	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
Lonestar Construction 2012	\$ 1,272,174.02	\$ 1,272,336.39	\$ 1,152,474.68	\$ 1,097,608.86	\$ 1,082,733.30	\$ 473,050.67	\$ 423,101.35	\$ 31.65	\$ -				
SSB Construction 2012	\$ 145,090.37	\$ 80,607.27	\$ 52,945.50	\$ 43,569.19	\$ 38,809.18	\$ 37,883.54	\$ 36,985.83	\$ 35,401.02	\$ 64,005.45	\$ 64,010.98	\$ 64,010.98	\$ 65,361.10	
Wells Fargo CDs													
Wels Fargo Bonds													
Wells Fargo Money Market													
Total	\$ 1,417,264.39	\$ 1,352,943.66	\$ 1,205,420.18	\$ 1,141,178.05	\$ 1,121,542.48	\$ 510,934.21	\$ 460,087.18	\$ 35,432.67	\$ 64,005.45	\$ 64,010.98	\$ 64,010.98	\$ 65,361.10	
Difference month to month		\$ (64,320.73)	\$ (147,523.48)	\$ (64,242.13)	\$ (19,635.57)	\$ (610,608.27)	\$ (50,847.03)	\$ (424,654.51)	\$ 28,572.78	\$ 5.53	\$ -	\$ 1,350.12	
INTEREST EARNED													
LonestarConstruction 2012	\$ 151.42	\$ 145.20	\$ 138.29	\$ 134.18	\$ 124.44	\$ 64.37	\$ 50.68	\$ 31.65					
SSB Construction 2012	\$ 4.93	\$ 4.04	\$ 3.27	\$ 2.59	\$ 1.70	\$ 4.08	\$ 1.97	\$ 5.84	\$ 1.89	\$ 2.72	\$ 2.72	\$ 2.62	
Wells Fargo CDs													
Wels Fargo Bonds													
Wells Fargo Money Market													
Total	\$ 156.35	\$ 149.24	\$ 141.56	\$ 136.77	\$ 126.14	\$ 68.45	\$ 52.65	\$ 37.49	\$ 1.89	\$ 2.72	\$ 2.72	\$ 2.62	
Cumulative Total - interest		\$ 305.59	\$ 447.15	\$ 583.92	\$ 710.06	\$ 778.51	\$ 831.16	\$ 868.65	\$ 870.54	\$ 873.26	\$ 875.98	\$ 878.60	

Dec-15						
33.33%	15-16					
	Current Year					
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	
57xx	LOCAL TAX REVENUES	\$ 13,699,545	\$ 5,542,385	\$ 8,157,160	40.46%	
58XX	STATE PROG. REVENUES	\$ 2,186,748	\$ 1,592,544	\$ 594,204	72.83%	
				\$ -		
	TOTAL REVENUE	\$ 15,886,293	\$ 7,134,929	\$ 8,751,364	44.91%	
				\$ -		
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	
11	INSTRUCTION	\$ 6,613,575	\$ 2,173,306	\$ 4,440,269	32.86%	
12	LIBRARY	\$ 155,172	\$ 50,717	\$ 104,455	32.68%	
13	STAFF DEVELOPMENT	\$ 24,000	\$ 3,667	\$ 20,333	15.28%	
21	INST. ADMINISTRATION	\$ 267,741	\$ 88,008	\$ 179,733	32.87%	
23	SCHOOL ADMINISTRATION	\$ 812,366	\$ 273,177	\$ 539,189	33.63%	
31	GUID AND COUNSELING	\$ 353,750	\$ 117,400	\$ 236,350	33.19%	
33	HEALTH SERVICES	\$ 65,894	\$ 22,721	\$ 43,173	34.48%	
34	PUPIL TRANSP - REGULAR	\$ 415,500	\$ 140,780	\$ 274,720	33.88%	
36	CO-CURRICULAR ACT	\$ 620,672	\$ 207,358	\$ 413,314	33.41%	
41	GEN ADMINISTRATION	\$ 609,194	\$ 226,911	\$ 382,283	37.25%	
51	PLANT MAINT & OPERATION	\$ 1,544,660	\$ 532,367	\$ 1,012,293	34.46%	
52	SECURITY	\$ 5,750	\$ 4,347	\$ 1,403	75.60%	
53	DATA PROCESSING	\$ 264,665	\$ 89,015	\$ 175,650	33.63%	
61	COMMUNITY SERVICE	\$ 8,867	\$ 2,323	\$ 6,544	26.20%	
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	
81	CAPITAL PROJECTS	\$ 113,000	\$ 13,501	\$ 99,499	11.95%	
91	STUDENT ATTENDANCE CR	\$ 3,764,487	\$ -	\$ 3,764,487	0.00%	
99	TRAVIS COUNTY APP	\$ 92,000	\$ 45,334	\$ 46,666	49.28%	
0	Transfer Out	\$ -	\$ -	\$ -		
	TOTAL EXPENDITURES	\$ 15,886,293	\$ 4,144,935	\$ 11,741,358	26.09%	
Dec-14						
33.33%	14-15					
	Prior Year					
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	VARIANCE
57xx	LOCAL TAX REVENUES	\$ 12,386,500	\$ 6,305,064	\$ 6,081,436	50.90%	10.45%
58XX	STATE PROG. REVENUES	\$ 2,744,991	\$ 1,682,712	\$ 1,062,279	61.30%	-11.53%
	TOTAL REVENUE	\$ 15,131,491	\$ 7,987,776	\$ 7,143,715	52.79%	7.88%
						0.00%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	
11	INSTRUCTION	\$ 6,397,127.00	\$ 2,230,287	\$ 4,166,840	34.86%	2.00%
12	LIBRARY	\$ 158,655	\$ 51,947	\$ 106,708	32.74%	0.06%
13	STAFF DEVELOPMENT	\$ 20,000	\$ 9,073	\$ 10,927	45.37%	30.09%
21	INST. ADMINISTRATION	\$ 278,752	\$ 89,515	\$ 189,237	32.11%	-0.76%
23	SCHOOL ADMINISTRATION	\$ 785,395	\$ 246,894	\$ 538,501	31.44%	-2.19%
31	GUID AND COUNSELING	\$ 338,876	\$ 115,379	\$ 223,497	34.05%	0.86%
33	HEALTH SERVICES	\$ 66,955	\$ 22,265	\$ 44,690	33.25%	-1.23%
34	PUPIL TRANSP - REGULAR	\$ 388,500	\$ 141,530	\$ 246,970	36.43%	2.55%
36	CO-CURRICULAR ACT	\$ 566,074	\$ 232,657	\$ 333,417	41.10%	7.69%
41	GEN ADMINISTRATION	\$ 589,683	\$ 162,664	\$ 427,019	27.59%	-9.66%
51	PLANT MAINT & OPERATION	\$ 1,358,939	\$ 475,440	\$ 883,499	34.99%	0.52%
52	SECURITY	\$ 5,250	\$ 3,000	\$ 2,250	57.14%	-18.46%
53	DATA PROCESSING	\$ 259,811	\$ 100,867	\$ 158,944	38.82%	5.19%
61	COMMUNITY SERVICE	\$ 8,700	\$ 1,388	\$ 7,312	15.96%	-10.25%
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	0.00%
81	CAPITAL PROJECTS	\$ 45,145	\$ 20,975.00	\$ 24,170	46.46%	34.51%
91	STUDENT ATTENDANCE CR	\$ 3,618,629	\$ -	\$ 3,618,629	0.00%	0.00%
99	TRAVIS COUNTY APP	\$ 90,000.00	\$ 43,217	\$ 46,783	48.02%	-1.26%
0	Transfer Out	\$ -	\$ -	\$ -		
	TOTAL EXPENDITURES	\$ 15,131,491	\$ 4,101,101	\$ 11,030,390	27.10%	1.01%

BANK STATEMENTS/INVESTMENTS												
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
15-16												
General	\$ 197,688.53	\$ 134,012.08	\$ 118,743.72	\$ 147,749.02								
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00								
Lonestar M & O	\$ 3,993,992.18	\$ 3,788,780.23	\$ 2,824,160.80	\$ 6,969,626.77								
Lonestar I&S	\$ 582,088.93	\$ 589,162.77	\$ 641,981.16	\$ 1,946,532.99								
TOTAL	\$ 5,773,769.64	\$ 5,511,955.08	\$ 4,584,885.68	\$ 10,063,908.78								
Difference		\$ (261,814.56)	\$ (927,069.40)	\$ 5,479,023.10								
INTEREST EARNED												
General	\$ 9.90	\$ 7.78	\$ 6.03	\$ 10.02								
CD'Ss SSB				\$ 752.06								
Lonestar M & O	\$ 606.75	\$ 637.97	\$ 556.48	\$ 1,084.99								
Lonestar I&S	\$ 87.86	\$ 97.33	\$ 101.86	\$ 301.50								
TOTAL INTEREST	\$ 704.51	\$ 743.08	\$ 664.37	\$ 2,148.57								
Cumulative		\$ 1,447.59	\$ 2,111.96	\$ 4,260.53								
BANK STATEMENTS/INVESTMENTS												
14-15												
General	\$ 225,253.99	\$ 135,284.07	\$ 147,868.99	\$ 90,207.04	\$ 140,994.29	\$ 80,756.88	\$ 265,572.37	\$ 74,647.61	\$ 211,459.76	\$ 125,135.53	\$ 130,926.35	\$ 237,376.47
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Lonestar M & O	\$ 3,479,532.39	\$ 3,398,995.60	\$ 3,072,648.48	\$ 7,537,068.70	\$ 10,863,160.01	\$ 11,326,052.05	\$ 10,696,333.59	\$ 8,796,013.98	\$ 7,410,003.94	\$ 6,397,108.69	\$ 5,167,871.81	\$ 4,194,715.45
Lonestar I&S	\$ 496,931.55	\$ 1,272,336.39	\$ 726,565.09	\$ 2,172,806.87	\$ 3,297,400.21	\$ 3,085,361.45	\$ 3,136,351.68	\$ 3,177,216.67	\$ 3,215,559.60	\$ 3,246,673.80	\$ 3,264,876.16	\$ 569,468.28
TOTAL	\$ 5,201,717.93	\$ 5,806,616.06	\$ 4,947,082.56	\$ 10,800,082.61	\$ 15,301,554.51	\$ 15,492,170.38	\$ 15,098,257.64	\$ 13,047,878.26	\$ 11,837,023.30	\$ 10,768,918.02	\$ 9,563,674.32	\$ 6,001,560.20
Difference		\$ 604,898.13	\$ (859,533.50)	\$ 5,853,000.05	\$ 4,501,471.90	\$ 190,615.87	\$ (393,912.74)	\$ (2,050,379.38)	\$ (1,210,854.96)	\$ (1,068,105.28)	\$ (1,205,243.70)	\$ (3,562,114.12)
INTEREST EARNED												
General	\$ 9.10	\$ 8.52	\$ 5.89	\$ 6.86	\$ 7.29	\$ 5.14	\$ 5.40	\$ 7.60	\$ 5.29	\$ 6.24	\$ 6.13	\$ 6.07
CD'Ss SSB				\$ 752.06								
Lonestar M & O	\$ 359.01	\$ 371.85	\$ 376.92	\$ 493.50	\$ 1,065.26	\$ 1,173.45	\$ 1,296.89	\$ 1,133.48	\$ 1,033.25	\$ 894.87	\$ 767.80	\$ 672.27
Lonestar I&S	\$ 56.83	\$ 145.20	\$ 71.73	\$ 136.52	\$ 314.86	\$ 327.06	\$ 362.88	\$ 372.47	\$ 407.32	\$ 412.57	\$ 434.89	\$ 240.63
TOTAL INTEREST	\$ 424.94	\$ 525.57	\$ 454.54	\$ 1,388.94	\$ 1,387.41	\$ 1,505.65	\$ 1,665.17	\$ 1,513.55	\$ 1,445.86	\$ 1,313.68	\$ 1,208.82	\$ 918.97
Cumulative		\$ 950.51	\$ 1,405.05	\$ 2,793.99	\$ 4,181.40	\$ 5,687.05	\$ 7,352.22	\$ 8,865.77	\$ 10,311.63	\$ 11,625.31	\$ 12,834.13	\$ 13,753.10

M&O_I&S_TaxCollections2016.xlsx

	Current Year	Prior Year	P & I	Total	CED			
	\$ 94,102.42	\$ 311.53	\$ 240.84	\$ 94,654.79	\$ 37.16			
	\$ 72,429.51	\$ 1,263.80	\$ 417.40	\$ 74,110.71				
1-Dec	\$ 97,541.87	\$ 1,668.51	\$ 332.33	\$ 99,542.71				
	\$ 45,027.70	\$ 205.16	\$ 96.95	\$ 45,329.81	Included in November Tax Office report			
	\$ 61,666.64	\$ 84.55	\$ 43.56	\$ 61,794.75				
	\$ 100,546.53	\$ 34.49	\$ 44.83	\$ 100,625.85				
	\$ 132,439.42	\$ 1,175.35	\$ 280.13	\$ 133,894.90				
	\$ 162,880.87	\$ 4,496.35	\$ 1,072.73	\$ 168,449.95				
	\$ 61,706.94	\$ -	\$ -	\$ 61,706.94				
	\$ 180,450.81	\$ 92.63	\$ 85.15	\$ 180,628.59	Current year subtotal at old rate			
	\$ 1,008,792.71	\$ 9,332.37	\$ 2,613.92	\$ 1,020,739.00	\$ 842,260.78	Needs to be revised to new rate		
New rate	\$ 252,112.92	\$ 817.27	\$ 295.58	\$ 253,225.77				
	\$ 141,503.74	\$ -	\$ 2.61	\$ 141,506.35				
	\$ 240,240.87	\$ 201.50	\$ 57.69	\$ 240,500.06				
	\$ 967,161.07	\$ (24.64)	\$ (4.69)	\$ 967,131.74				
	\$ 239,762.02	\$ 18,697.74	\$ 6,108.67	\$ 264,568.43				
	\$ 380,756.59	\$ 1,589.31	\$ 668.88	\$ 383,014.78				
	\$ 2,350,444.18	\$ 45.40	\$ 79.20	\$ 2,350,568.78				
	\$ 151,203.64	\$ -	\$ -	\$ 151,203.64				
	\$ 188,118.47	\$ 847.55	\$ 106.69	\$ 189,072.71				
	\$ 184,483.65	\$ 9.38	\$ 37.61	\$ 184,530.64				
	\$ 370,266.04	\$ 1,632.23	\$ 375.41	\$ 372,273.68				
	\$ 5,466,053.19	\$ 23,815.74	\$ 7,727.65	\$ 5,497,596.58	\$ 6,518,335.58			
M & O-old	\$ 794,827.78	\$ 7,352.97	\$ 2,059.53	\$ 804,240.28	78.79%			
M & O - new	\$ 4,389,240.71	\$ 19,124.04	\$ 6,205.30	\$ 4,414,570.05	21.21%			
Total	\$ 5,184,068.49	\$ 26,477.01	\$ 8,264.83	\$ 5,218,810.33				
I & S - old	\$ 213,964.93	\$ 1,979.40	\$ 554.39	\$ 216,498.72	80.30%			
I & S - new	\$ 1,076,812.48	\$ 4,691.70	\$ 1,522.35	\$ 1,083,026.53	19.70%			
Total	\$ 1,290,777.41	\$ 6,671.10	\$ 2,076.74	\$ 1,299,525.25				
					\$ 6,518,335.58			

For the Month of December 2015					
	New			Old	
I&S Ratio	19.70%	changed December 15 deposit		21.21%	
M&O Ratio	80.30%			78.79%	
Date(s)	Amount Collected	M&O	Actual %	I&S	Actual %
12/1/15	\$ 94,654.79	\$ 74,578.51	78.79%	\$ 20,076.28	21.21%
12/2/15	\$ 74,110.71	\$ 58,391.83	78.79%	\$ 15,718.88	21.21%
12/3/15	\$ 99,542.71	\$ 78,429.70	78.79%	\$ 21,113.01	21.21%
12/4/15	\$ 45,329.81	\$ 35,715.36	78.79%	\$ 9,614.45	21.21%
12/7/15	\$ 61,794.75	\$ 48,688.08	78.79%	\$ 13,106.67	21.21%
112/8/15	\$ 100,625.85	\$ 79,283.11	78.79%	\$ 21,342.74	21.21%
12/9/15	\$ 133,894.90	\$ 105,495.79	78.79%	\$ 28,399.11	21.21%
12/10/15	\$ 168,449.95	\$ 132,721.72	78.79%	\$ 35,728.23	21.21%
12/11/15	\$ 61,706.94	\$ 48,618.90	78.79%	\$ 13,088.04	21.21%
12/14/15	\$ 180,628.59	\$ 142,317.27	78.79%	\$ 38,311.32	21.21%
12/15/15	\$ 253,225.77	\$ 203,340.29	80.30%	\$ 49,885.48	19.70%
12/16/15	\$ 141,506.35	\$ 113,629.60	80.30%	\$ 27,876.75	19.70%
12/17/15	\$ 240,500.06	\$ 193,121.55	80.30%	\$ 47,378.51	19.70%
12/18/15	\$ 967,131.74	\$ 776,606.79	80.30%	\$ 190,524.95	19.70%
12/21/15	\$ 264,568.43	\$ 212,448.45	80.30%	\$ 52,119.98	19.70%
12/22/15	\$ 383,014.78	\$ 307,560.87	80.30%	\$ 75,453.91	19.70%
12/23/15	\$ 2,350,568.78	\$ 1,887,506.73	80.30%	\$ 463,062.05	19.70%
12/28/15	\$ 151,203.64	\$ 121,416.52	80.30%	\$ 29,787.12	19.70%
12/29/15	\$ 189,072.71	\$ 151,825.39	80.30%	\$ 37,247.32	19.70%
12/30/15	\$ 184,530.64	\$ 148,178.10	80.30%	\$ 36,352.54	19.70%
12/31/15	\$ 372,273.68	\$ 298,935.77	80.30%	\$ 73,337.91	19.70%
TOTAL	\$ 6,518,335.58	\$ 5,218,810.33	80.06%	\$ 1,299,525.25	19.94%
	5711	5712	5719		
	Current Year	Prior Year	Pen & Int	Totals	
I&S	\$ 1,290,777.41	\$ 6,671.10	\$ 2,076.74	\$ 1,299,525.25	
M&O	\$ 5,184,068.49	\$ 26,477.01	\$ 8,264.83	\$ 5,218,810.33	
Totals	\$ 6,474,845.90	\$ 33,148.11	\$ 10,341.57	\$ 6,518,335.58	
Total M&O	\$ 5,210,545.50				
Total I&S	\$ 1,297,448.51				
(less P&I)					
Yearly M&O	\$ 5,467,691.61				
Yearly I&S	\$ 1,366,671.36				
(less P&I)					

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of December

Fund 199 / 6 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	13,654,445.00	-5,218,847.49	-5,508,539.51	8,145,905.49	40.34%
5740 - INTEREST, RENT, MISC REVENUE	17,600.00	-2,047.07	-11,347.45	6,252.55	64.47%
5750 - REVENUE	27,500.00	-947.00	-22,497.75	5,002.25	81.81%
Total REVENUE-LOCAL & INTERMED	13,699,545.00	-5,221,841.56	-5,542,384.71	8,157,160.29	40.46%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	1,721,783.00	-26,133.00	-1,439,800.00	281,983.00	83.62%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,857.00	-1,857.00	.00%
5830 - TRS ON-BEHALF	464,965.00	-38,190.66	-150,887.36	314,077.64	32.45%
Total STATE PROGRAM REVENUES	2,186,748.00	-64,323.66	-1,592,544.36	594,203.64	72.83%
Total Revenue Local-State-Federal	15,886,293.00	-5,286,165.22	-7,134,929.07	8,751,363.93	44.91%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,152,775.00	.00	2,057,943.33	521,253.60	-4,094,831.67	33.45%
6200 - PURCHASE & CONTRACTED SVS	-199,950.00	8,722.00	52,045.12	9,573.91	-139,182.88	26.03%
6300 - SUPPLIES AND MATERIALS	-201,275.00	7,486.06	61,004.67	5,985.71	-132,784.27	30.31%
6400 - OTHER OPERATING EXPENSES	-17,575.00	.00	2,313.06	1,702.49	-15,261.94	13.16%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-42,000.00	.00	.00	.00	-42,000.00	-.00%
Total Function11 INSTRUCTION	-6,613,575.00	16,208.06	2,173,306.18	538,515.71	-4,424,060.76	32.86%
12 - LIBRARY						
6100 - PAYROLL COSTS	-131,102.00	.00	44,912.76	11,320.90	-86,189.24	34.26%
6200 - PURCHASE & CONTRACTED SVS	-2,600.00	.00	.00	.00	-2,600.00	-.00%
6300 - SUPPLIES AND MATERIALS	-20,250.00	.00	5,804.10	4,963.66	-14,445.90	28.66%
6400 - OTHER OPERATING EXPENSES	-1,220.00	.00	.00	.00	-1,220.00	-.00%
Total Function12 LIBRARY	-155,172.00	.00	50,716.86	16,284.56	-104,455.14	32.68%
13 - CURRICULUM						
6200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	.00	.00	-1,500.00	-.00%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	68.24	21.98	-2,931.76	2.27%
6400 - OTHER OPERATING EXPENSES	-19,500.00	2,822.00	3,599.00	80.00	-13,079.00	18.46%
Total Function13 CURRICULUM	-24,000.00	2,822.00	3,667.24	101.98	-17,510.76	15.28%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-249,541.00	.00	84,921.78	21,156.86	-164,619.22	34.03%
6200 - PURCHASE & CONTRACTED SVS	-1,100.00	.00	.00	.00	-1,100.00	-.00%
6300 - SUPPLIES AND MATERIALS	-13,000.00	3,690.00	1,180.46	15.98	-8,129.54	9.08%
6400 - OTHER OPERATING EXPENSES	-4,100.00	75.00	1,905.99	553.49	-2,119.01	46.49%
Total Function21 INSTRUCTIONAL	-267,741.00	3,765.00	88,008.23	21,726.33	-175,967.77	32.87%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-800,001.00	.00	269,282.52	66,748.77	-530,718.48	33.66%
6200 - PURCHASE & CONTRACTED SVS	-375.00	.00	132.50	.00	-242.50	35.33%
6300 - SUPPLIES AND MATERIALS	-4,500.00	534.07	2,804.42	976.32	-1,161.51	62.32%
6400 - OTHER OPERATING EXPENSES	-7,490.00	445.00	957.30	46.50	-6,087.70	12.78%
Total Function23 CAMPUS ADMINISTRATION	-812,366.00	979.07	273,176.74	67,771.59	-538,210.19	33.63%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-338,250.00	.00	113,441.03	28,178.82	-224,808.97	33.54%
6200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	.00	.00	-1,500.00	-.00%
6300 - SUPPLIES AND MATERIALS	-7,625.00	834.85	2,997.43	912.70	-3,792.72	39.31%
6400 - OTHER OPERATING EXPENSES	-6,375.00	.00	961.62	346.62	-5,413.38	15.08%
Total Function31 GUIDANCE AND	-353,750.00	834.85	117,400.08	29,438.14	-235,515.07	33.19%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-61,944.00	.00	20,939.90	5,177.90	-41,004.10	33.80%
6300 - SUPPLIES AND MATERIALS	-3,700.00	69.95	1,780.84	.00	-1,849.21	48.13%
6400 - OTHER OPERATING EXPENSES	-250.00	.00	.00	.00	-250.00	-.00%
Total Function33 HEALTH SERVICES	-65,894.00	69.95	22,720.74	5,177.90	-43,103.31	34.48%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-355,000.00	.00	124,785.02	37,699.27	-230,214.98	35.15%
6300 - SUPPLIES AND MATERIALS	-60,000.00	42.82	15,994.91	3,097.37	-43,962.27	26.66%
6400 - OTHER OPERATING EXPENSES	-500.00	.00	.00	.00	-500.00	-.00%
Total Function34 PUPIL TRANSPORTATION-	-415,500.00	42.82	140,779.93	40,796.64	-274,677.25	33.88%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-299,072.00	.00	99,632.73	24,797.64	-199,439.27	33.31%
6200 - PURCHASE & CONTRACTED SVS	-58,100.00	.00	20,318.72	10,924.63	-37,781.28	34.97%
6300 - SUPPLIES AND MATERIALS	-103,200.00	12,563.45	44,717.48	221.41	-45,919.07	43.33%
6400 - OTHER OPERATING EXPENSES	-160,300.00	5,560.28	42,689.39	6,647.11	-112,050.33	26.63%
Total Function36 CO-CURRICULAR ACTIVITIES	-620,672.00	18,123.73	207,358.32	42,590.79	-395,189.95	33.41%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-454,744.00	.00	153,189.29	39,090.87	-301,554.71	33.69%
6200 - PURCHASE & CONTRACTED SVS	-109,050.00	6,650.00	56,223.44	14,472.73	-46,176.56	51.56%
6300 - SUPPLIES AND MATERIALS	-6,000.00	308.42	2,756.28	725.15	-2,935.30	45.94%
6400 - OTHER OPERATING EXPENSES	-39,400.00	10,158.00	14,742.34	4,288.20	-14,499.66	37.42%
Total Function41 GENERAL ADMINISTRATION	-609,194.00	17,116.42	226,911.35	58,576.95	-365,166.23	37.25%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-169,160.00	.00	56,751.27	14,178.42	-112,408.73	33.55%
6200 - PURCHASE & CONTRACTED SVS	-1,165,000.00	4,600.00	369,746.81	106,573.02	-790,653.19	31.74%
6300 - SUPPLIES AND MATERIALS	-130,000.00	5,009.07	14,933.88	2,938.44	-110,057.05	11.49%
6400 - OTHER OPERATING EXPENSES	-80,500.00	.00	90,935.00	50.00	10,435.00	112.96%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function51 PLANT MAINTENANCE &	-1,544,660.00	9,609.07	532,366.96	123,739.88	-1,002,683.97	34.46%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-5,000.00	.00	3,845.97	1,940.97	-1,154.03	76.92%
6300 - SUPPLIES AND MATERIALS	-750.00	.00	501.00	161.00	-249.00	66.80%
Total Function52 SECURITY	-5,750.00	.00	4,346.97	2,101.97	-1,403.03	75.60%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-190,956.00	.00	63,191.35	15,795.15	-127,764.65	33.09%
6200 - PURCHASE & CONTRACTED SVS	-44,493.00	.00	20,921.00	.00	-23,572.00	47.02%
6300 - SUPPLIES AND MATERIALS	-21,791.00	3,858.54	3,706.39	294.72	-14,226.07	17.01%
6400 - OTHER OPERATING EXPENSES	-7,425.00	.00	1,196.00	.00	-6,229.00	16.11%
Total Function53 DATA PROCESSING	-264,665.00	3,858.54	89,014.74	16,089.87	-171,791.72	33.63%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-6,588.00	.00	2,323.47	570.72	-4,264.53	35.27%
6300 - SUPPLIES AND MATERIALS	-2,279.00	.00	.00	.00	-2,279.00	-.00%
Total Function61 COMMUNITY SERVICES	-8,867.00	.00	2,323.47	570.72	-6,543.53	26.20%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
Total Function71 DEBT SERVICES	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-113,000.00	10,296.00	13,501.00	.00	-89,203.00	11.95%
Total Function81 CAPITAL PROJECTS	-113,000.00	10,296.00	13,501.00	.00	-89,203.00	11.95%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-3,764,487.00	.00	.00	.00	-3,764,487.00	-.00%
Total Function91 CHAPTER 41 PAYMENT	-3,764,487.00	.00	.00	.00	-3,764,487.00	-.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-92,000.00	.00	45,333.99	22,125.76	-46,666.01	49.28%
Total Function99 PAYMENT TO OTHER	-92,000.00	.00	45,333.99	22,125.76	-46,666.01	49.28%
Total Expenditures	-15,886,293.00	83,725.51	4,144,934.98	985,608.79	-11,657,632.51	26.09%

Comparison of Revenue to Budget

Lago Vista ISD

As of December

Fund 599 / 6 DEBT SERVICE FUND

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	3,397,736.00	-1,299,525.25	-1,377,350.66	2,020,385.34	40.54%
5740 - INTEREST, RENT, MISC REVENUE	3,000.00	-301.50	-588.55	2,411.45	19.62%
Total REVENUE-LOCAL & INTERMED	3,400,736.00	-1,299,826.75	-1,377,939.21	2,022,796.79	40.52%
Total Revenue Local-State-Federal	3,400,736.00	-1,299,826.75	-1,377,939.21	2,022,796.79	40.52%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of December

Fund 599 / 6 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-3,293,506.00	.00	874.50	.00	-3,292,631.50	.03%
Total Function71 DEBT SERVICES	-3,293,506.00	.00	874.50	.00	-3,292,631.50	.03%
Total Expenditures	-3,293,506.00	.00	874.50	.00	-3,292,631.50	.03%

Board Report
Comparison of Revenue to Budget
Lago Vista ISD
As of December

Fund 698 / 6 CONSTRUCTION 2012

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	10.00	-1.35	-8.85	1.15	88.50%
Total REVENUE-LOCAL & INTERMED	10.00	-1.35	-8.85	1.15	88.50%
Total Revenue Local-State-Federal	10.00	-1.35	-8.85	1.15	88.50%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-53,000.00	.00	32,781.00	.00	-20,219.00	61.85%
Total Function81 CAPITAL PROJECTS	-53,000.00	.00	32,781.00	.00	-20,219.00	61.85%
Total Expenditures	-53,000.00	.00	32,781.00	.00	-20,219.00	61.85%

Board Report
Comparison of Revenue to Budget
Lago Vista ISD
As of December

Fund 711 / 6 LITTLE VIKINGS DAYCARE

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	125,000.00	-9,917.07	-37,998.28	87,001.72	30.40%
Total REVENUE-LOCAL & INTERMED	125,000.00	-9,917.07	-37,998.28	87,001.72	30.40%
Total Revenue Local-State-Federal	125,000.00	-9,917.07	-37,998.28	87,001.72	30.40%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-119,700.00	.00	38,440.26	9,634.34	-81,259.74	32.11%
6300 - SUPPLIES AND MATERIALS	-1,200.00	.00	39.76	.00	-1,160.24	3.31%
6400 - OTHER OPERATING EXPENSES	-4,100.00	.00	710.13	202.55	-3,389.87	17.32%
Total Function61 COMMUNITY SERVICES	-125,000.00	.00	39,190.15	9,836.89	-85,809.85	31.35%
Total Expenditures	-125,000.00	.00	39,190.15	9,836.89	-85,809.85	31.35%



Minutes of Regular Meeting The Board of Trustees Lago Vista ISD

A Regular meeting of the Board of Trustees of Lago Vista ISD was held on December 17, 2015, at 6:00 PM in the boardroom of Viking Hall, 8039 Bar-K Ranch Rd, Lago Vista, Texas 78645.

Members Present:

Stacy Eleuterius
David Scott
Sharon Abbott

Jerrell Roque
Laura Vincent
Scott Berentsen

Members Absent:

Tom Rugel

Also Present:

Darren Webb, Superintendent
Henri Gearing, Asst. Superintendent
Dr. Suzy Lofton, Asst. Superintendent

1. *Pledge of Allegiance/Call to Order*
Stacy Eleuterius called the meeting to order at 6:00pm and led those in attendance in pledges to the American and Texas flags.
2. *Welcome Visitor/Public Participation/Recognition*
No one signed up to speak. Mr. Webb requested that board move item #11 from agenda up, so principals could leave to be with their families.
3. Administration Reports
 - a. Elementary School – grew 2 more students in the last month, 552 total enrollment; talked about Heather Womack exposing International Hour of Coding - which elementary GT students have been taking part of - last week every Kinder thru 4th grade student participated in Hour of Coding and response was phenomenal – kids did some amazing things; upcoming - District UIL meet in Jarrell Jan 22, 2016
 - b. Middle School – Mrs. Gearing showed a video of MS happenings put together by Mr. Thailing who was not in attendance due to MS staff event
 - c. High School – current enrollment is 458/last year at this time was 435; Mrs. Stoner gave a brief presentation followed by Pat Ruiz updating board on Peach Bowl band trip and Coach Walker gave update on girls basketball trip to Florida. Both shared itinerary and other info on monies raised, etc.
4. Policy Update 103
Mr. Webb recommended board adopt this policy update as presented
Laura Vincent made motion to approve
Sharon Abbott seconds
Motion carries 6-0
5. Policy Update EIC LOCAL
Dr Lofton went over the changes – Mr Webb recommended approving as presented
Laura Vincent moves to approve
Jerrell Roque seconds
Motion carries 6-0
6. Texas Academic Performance Report (TAPR)
Dr. Lofton gave brief presentation on the TAPR (previously known as AEIS). LVISD scored above state average in every assessment; scores improved on every test in grades 3-8; dramatic increase in 4th gr writing (+15%), 7th gr writing (+16%), and 8th gr social studies (+14%)
7. Report Board Training Hours
Mr. Webb read aloud Board Members along with his or her required annual CE hours. All board members achieved the required number of hours.

8. Purchase of District Suburban
Mr. Webb talked about the fleet of Suburban's we currently own & operate. All 4 have been used quite a bit and have high mileage; Mr. Webb got 4 quotes; he suggests we keep all 4 Suburban's we currently for now and look at selling or trade in later. He asked the board to approve the district purchase of a 2016 Chevrolet Suburban for \$40,730 from Caldwell Country
Scott Berentsen motioned to approve
Laura Vincent seconds
Motion carries 6-0
9. Board Liaison with City of Lago Vista
Mr. Webb informed board members about the City of Lago Vista approaching him and discussing a liaison with City Council. Mr. Webb will seek more communication/dialogue between the City and the District.
10. Budget Amendment
Mrs. Gearing went over budget amendments in detail
Laura Vincent moved to approve amendments
Jerrell Roque seconded
Motion carries 6-0
11. Consent Agenda:
 - a. Monthly Financial Report
 - b. Minutes – November 16, 2015 Regular MtgLaura Vincent made motion to approve consent agenda
Jerrell Roque seconded
Motion carries 6-0
12. Superintendent Report
 - a. Discussion of 4th grade move - Mr. Webb discussed some of the details discussed during the ongoing meetings with administrators and 4th grade move; shared a planning document with action items and projected costs (handout included in board binder)
 - b. Facilities – Christmas Break work to be done
 - c. Other Items – Nursing – having additional healthcare professionals is proving to be necessary. Would like to hire 2 LVN's, one at HS one at intermediate/MS. Mr Webb sought acceptance from board to go out and recruit. Discussed who might be in district Dec 21-24 in order to call special mtg to canvas election – will schedule on Friday, December 18th and post.Laura Vincent departed meeting at the conclusion of Superintendent Report
13. Occupational Therapist Position
Mr. Webb discussed the amount of money currently paid through contacted services for a required OT. Wants to consider and recruit an OT to have on staff and will begin research on doing so.
14. Closed Session
 - a. Assignment and employment Closed Session pursuant to Government Code Section 551.074
At 8:43pm, board went in to closed session.
Back in open session at 9:10pm – no action taken.
15. Adjourn
There being no more business, the board adjourned at 9:12pm

Board President



**Minutes of Special Meeting
The Board of Trustees
Lago Vista ISD**

A Special meeting of the Board of Trustees of Lago Vista ISD was held on December 23, 2015, at 8:00am in the Administration Building, 8039 Bar-K Ranch Rd, Lago Vista, Texas 78645.

Members Present:

David Scott
Jerrell Roque
Laura Vincent

Also Present:

Darren Webb, Superintendent

1. Call to Order
Meeting was called to order at 8:04am
2. Canvas results of the December 12, 2015 Tax Ratification Election
Mr. Webb reported the following official results for the Tax Ratification Election

FOR – rcvd 91 votes in early voting and 37 votes on Election Day for **a total of 128 votes**
AGAINST – rcvd 2 votes in early voting and 1 vote on Election Day for **a total of 3 votes**

Laura Vincent motioned to declare the election results reported above as official and that the new tax rate take effect immediately or as soon as Travis County Appraisal District is able to implement.

Jerrell Roque seconded
Motion carried 3-0

3. Adjourn
There being no more business, the board adjourned at 8:07am

Board President